

Note: This is a translation of the original MoU, which was signed in Arabic.

Memorandum of Understanding between iPARK and The Hashemite University

This Memorandum of Understanding (MoU) is between the

Royal Scientific Society / iPARK, represented by its Intellectual Property Commercialization Office (referred to as "First Party") and **The Hashemite University** (referred to as "Second Party").

The purpose of this MoU is to foster collaboration in several areas, including:

- Supporting creativity and entrepreneurship
- Technology transfer and commercialization
- Protecting intellectual property (IP)

Both parties will participate in the

Jordanian Technology Transfer Offices Network (referred to as "the Network").

Introduction and General Terms

The Network's goal is to serve as a national body for academic and industrial institutions, facilitating the transfer of new Jordanian technologies from academic sources to society through private sector efforts while ensuring proper protection of these technologies. This MoU defines the general rules for the relationship between the Network's members. The introduction is considered an integral part of this agreement.

The First Party will act as the Network's central office and will be responsible for coordinating collaboration among the other offices. The First Party will also assist the Second Party in developing and implementing policies, systems, and initiatives to support innovation and entrepreneurship through mutually agreed-upon projects.

Roles and Responsibilities

- **Second Party Responsibilities:** The Second Party will name an office, which will be referred to as the **Intellectual Property and Technology Transfer Department**, to handle technology transfer and entrepreneurship. The Second Party will also appoint a technology transfer officer to serve as the point of contact with the First Party, participate in training and Network activities, and collaborate to achieve the

Network's objectives. The Second Party will also, based on its policies and Jordanian law, disclose descriptions of its new technologies to the First Party through the Intellectual Property and Technology Transfer Department.

- **First Party Responsibilities:** The First Party will provide support to the Second Party to promote concepts of technology transfer and innovation among its students and staff through workshops and initiatives. The First Party will also help raise entrepreneurial awareness among students and employees through specific programs. Additionally, it will assist the Second Party in finding vocational training and job opportunities for students and recent graduates.
 - The First Party will allow the Second Party preferential access to its infrastructure.
 - The First Party will offer free assistance in examining all disclosed technologies to ensure they are original and new. If a technology is found to be innovative, the First Party will collaborate with other iPARK units to attract investors or licensees.
 - The First Party will build and manage a database to facilitate communication among inventors, researchers, investors, and industrialists. The Intellectual Property and Technology Transfer Department of the Second Party will cooperate to collect and filter the required information.
 - The First Party will provide training, support, and consulting to the Second Party in areas such as intellectual property, entrepreneurship, technology transfer, and licensing negotiations.
 - Some services from the Intellectual Property Commercialization Office will be free, while others will be offered at preferential rates. The rates will be determined on a case-by-case basis, and this MoU is not exclusive or binding regarding service provision.

Confidentiality, Ownership, and Dispute Resolution

All information disclosed under this MoU is considered confidential unless it was published before the disclosure date. The First Party will take all reasonable measures to maintain the confidentiality of this information. Similarly, employees of the Second Party's Intellectual Property and Technology Transfer Department are bound by the same obligation regarding confidential information they receive from any Network member.

The First Party will not claim any ownership share in any intellectual output owned by the Second Party unless previously agreed upon. The First Party has the right to allow new members to join the Network, provided their work aligns with the Network's objectives.

Should disputes arise, both parties will first seek an amicable resolution. If a friendly solution cannot be reached, the matter may be taken to the Jordanian judiciary.

Duration and Signatories

This MoU is valid for one year from the date of signing and can be renewed by mutual agreement. If either party does not wish to renew, they must notify the other party one month before the term ends.

This agreement was executed on Sunday, August 24, 2025.

First Party: Royal Scientific Society / iPARK

- **Name:** Eng. Omar Hamarneh
- **Position:** Executive Director of iPARK Business Incubator

Second Party: The Hashemite University

- **Name:** Professor Mohammed Sulaiman Al-Mashaala
- **Position:** Vice President for Planning, Development, Quality, and International Relations